

TOWN OF DANBURY - Board of Selectmen

Meeting Minutes Monday, November 20, 2017 8:00 am

Members Present: Lyn England
 James Phelps
 Jessica Hatch
Administrative Assistant Karen Padgett

The Board of Selectmen met at 8:00a.m to discuss the 2017 tax rate. The preliminary rate from the NH Department of Revenue was late coming to the town because of late documents filed by the Newfound Area School District. In addition, there was a discrepancy between the state and the school district on the formula used for the apportionment to the towns of the district.

The preliminary tax rate from NH DRA is \$25.75. Fund balance and overlay can be adjusted to change the rate.

After discussion, Jim made a motion to set the tax rate at \$23.50, using \$187,00 of fund balance to reduce the tax rate and setting aside \$25,000 for abatements and overlay. Motion was seconded by Lyn and passed unanimously.

Jim made a motion to adjourn at 8:15, seconded by Jessica. Motion carried.

Respectfully submitted Karen Padgett, Administrative Assistant